

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA
ST. PAUL DIVISION

In Re: §
§
THE TRIESCH GROUP, LLC § Case No. 18-32352
§
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

John A. Hedback, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 392,512.43
(Without deducting any secured claims)

Assets Exempt: NA

Total Distributions to Claimants: 1,047,737.11

Claims Discharged
Without Payment: NA

Total Expenses of Administration: 102,610.61

3) Total gross receipts of \$1,150,347.72 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$1,150,347.72 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$NA	\$1,047,737.11	\$1,047,737.11	\$1,047,737.11
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	103,984.60	103,984.60	102,610.61
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	6,226.86	6,181.76	6,181.76	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	940,059.78	504,803.78	504,803.78	0.00
TOTAL DISBURSEMENTS	\$946,286.64	\$1,662,707.25	\$1,662,707.25	\$1,150,347.72

4) This case was originally filed under chapter 7 on 07/25/2018. The case was pending for 34 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 05/07/2021 By: /s/John A. Hedback
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Service Station & Convenience Store	1129-000	1,150,000.00
XCEL ENERGY REFUND	1229-000	347.72
TOTAL GROSS RECEIPTS		\$1,150,347.72

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$NA

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	MCA RECOVERY LLC IN TRUST FOR	4110-000	NA	10,000.00	10,000.00	10,000.00
	STOEBNER & PUSCH CHART LAPP LIBRA	4110-000	NA	154,172.00	154,172.00	154,172.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	WOODLANDS NATIONAL BANK	4110-000	NA	783,748.76	783,748.76	783,748.76
	AEROTEK	4120-000	NA	14,155.00	14,155.00	14,155.00
	DOOLEY PETROLEUM	4120-000	NA	85,661.35	85,661.35	85,661.35
TOTAL SECURED CLAIMS			\$NA	\$1,047,737.11	\$1,047,737.11	\$1,047,737.11

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
John A. Hedback	2100-000	NA	38,620.38	38,620.38	38,620.38
John A. Hedback	2200-000	NA	1,406.40	1,406.40	940.36
LTD. INTERNATIONAL SURETIES	2300-000	NA	18.26	18.26	18.26
CITY OF WYOMING	2420-000	NA	1,730.33	1,730.33	1,730.33
CSU PRODUCER RESOURCES INC	2420-000	NA	161.00	161.00	161.00
Axos Bank	2600-000	NA	0.00	0.00	0.00
CLERK OF BANKRUPTCY COURT	2700-000	NA	181.00	181.00	121.02
US TREASURY	2810-000	NA	6,959.00	6,959.00	6,959.00
CHISAGO COUNTY	2820-000	NA	40,652.23	40,652.23	40,652.23

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
MN DEPT OF REVENUE	2820-000	NA	5,642.00	5,642.00	5,642.00
CHERYL G WESLER	3410-000	NA	2,355.00	2,355.00	1,574.62
CHERYL G WESLER	3420-000	NA	204.00	204.00	136.41
CHICAGO TITLE INSURANCE CO	3520-000	NA	6,055.00	6,055.00	6,055.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$NA	\$103,984.60	\$103,984.60	\$102,610.61

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA: NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$NA	\$NA	\$NA	\$NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
3	INTERNAL REVENUE SERVICE	5800-000	6,226.86	6,181.76	6,181.76	0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$6,226.86	\$6,181.76	\$6,181.76	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
8	AMERICAN EXPRESS CENTURION BANK	7100-000	2,888.31	2,888.31	2,888.31	0.00
4	BANKRUPTCY ESTATE OF DELBERT TRIESC	7100-000	NA	249,000.00	249,000.00	0.00
5	DEBBIE AND BOB STOFFEL	7100-000	5,000.00	5,000.00	5,000.00	0.00
7	EBY-BROWN COMPANY, LLC	7100-000	17,819.39	17,819.39	17,819.39	0.00
1	HALPERN LAW FIRM, PLLC	7100-000	3,022.57	3,106.54	3,106.54	0.00
2	ITRIA VENTURES LLC	7100-000	158,903.47	158,903.47	158,903.47	0.00
6	JORDAN TRIESCH	7100-000	18,963.55	18,963.58	18,963.58	0.00
9	WOODLANDS NATIONAL BANK	7100-000	733,462.49	49,122.49	49,122.49	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$940,059.78	\$504,803.78	\$504,803.78	\$0.00

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No: 18-32352 WJF Judge: William J. Fisher Trustee Name: John A. Hedback
Case Name: THE TRIESCH GROUP, LLC Date Filed (f) or Converted (c): 07/25/2018 (f)
341(a) Meeting Date: 08/20/2018
For Period Ending: 05/07/2021 Claims Bar Date: 01/13/2020

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Inventory - Soda	500.00	500.00		0.00	FA
2. Inventory and Supplies	750.00	750.00		0.00	FA
3. Merchandise racks & other equipment	17,362.43	17,362.43		0.00	FA
4. Dell Computer	100.00	100.00		0.00	FA
5. Service Station & Convenience Store	1,050,000.00	1,050,000.00		1,150,000.00	FA
6. 400 Acres Land in Askov, MN	373,800.00	373,800.00	OA	0.00	FA
7. XCEL ENERGY REFUND (u)	347.72	347.72		347.72	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$1,442,860.15	\$1,442,860.15	\$1,150,347.72	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Askov prop is being foreclosed. Potential sale fell through. Redemption period expires in the fall. Tax returns will be completed at that time. Trustee would hope to file the TFR in early 2021. August 24, 2020, Trustee is working to see land and building but issues continue to arise affecting closing of the sale. Trustee is lowering the asking price for the Askov property. Hopefully these sales can be completed in the near future and the estate can be closed in 2020. October 10, 2019,

Trustee is still determining if there are assets available for the estate. Hopefully the case can be closed by the end of 2019. October 01, 2018, 04:12 pm

Initial Projected Date of Final Report (TFR): 08/30/2019

Current Projected Date of Final Report (TFR): 03/31/2021

FORM 101-7-TDR
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 18-32352
Case Name: THE TRIESCH GROUP, LLC

Trustee Name: John A. Hedback
Bank Name: Axos Bank
Account Number/CD#: XXXXXX1959
Checking Account (Non-Interest Earn)

Exhibit 9

Taxpayer ID No: XX-XXX3739
For Period Ending: 05/07/2021

Blanket Bond (per case limit): \$37,979,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
11/27/19		CHICAGO TITLE INSURANCE CO	PROCEEDS FROM SALE OF LAND		\$53,825.33		\$53,825.33
			Gross Receipts \$1,150,000.00				
		WOODLANDS NATIONAL BANK WOODLANDS NATIONAL BANK	MTGE PAYMENT (\$783,748.76)	4110-000			
		STOEBNER & PUSCH CHART LAPP LIBRA LAPP, LIBRA, STOEBNER & PUSCH CHARTERED	2ND MTGE PAYMENT (\$154,172.00)	4110-000			
		DOOLEY PETROLEUM DOOLEY PETROLEUM	DOOLEY PETROLEUM LIEN PYMT (\$85,661.35)	4120-000			
		AEROTEK AEROTEK	AEROTEK LIEN PAYOFF (\$14,155.00)	4120-000			
		MCA RECOVERY LLC IN TRUST FOR MCA RECOVERY LLC IN TRUST FOR YELLOWSTONE CAPITAL	YELLOWSTONE CAPITAL PAYOFF (\$10,000.00)	4110-000			
		CHICAGO TITLE INSURANCE CO CHICAGO TITLE INSURANCE CO	CLOSING EXPENSES (\$6,055.00)	3520-000			
		CHISAGO COUNTY CHISAGO COUNTY	TAXES PAYABLE BY ESTATE (\$40,652.23)	2820-000			
		CITY OF WYOMING CITY OF WYOMING	DELINQUENT UTILITIES (\$1,730.33)	2420-000			
	5		Service Station & Convenience Store \$1,150,000.00	1129-000			
12/20/19	2001	CSU PRODUCER RESOURCES INC	INSURANCE ACCT 3000406704	2420-000		\$161.00	\$53,664.33
02/07/20	7	ENERGY, XCEL	XCEL ENERGY REFUND	1229-000	\$54.82		\$53,719.15
06/01/20	2002	INTERNATIONAL SURETIES, LTD. SUITE 420 701 POYDRAS STREET NEW ORLEANS, LA 70139	BOND #016018054	2300-000		\$18.26	\$53,700.89
11/13/20	7	ENERGY, XCEL	XCEL ENERGY REFUND	1229-000	\$292.90		\$53,993.79

Page Subtotals:

\$54,173.05

\$179.26

FORM 7
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 18-32352
Case Name: THE TRIESCH GROUP, LLC

Trustee Name: John A. Hedback
Bank Name: Axos Bank
Account Number/CD#: XXXXXX1959
Checking Account (Non-Interest Earn)

Exhibit 9

Taxpayer ID No: XX-XXX3739
For Period Ending: 05/07/2021

Blanket Bond (per case limit): \$37,979,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/21/20	2003	US TREASURY US TREASURY	2019 TAXES	2810-000		\$6,959.00	\$47,034.79
12/21/20	2004	MN DEPT OF REVENUE PO BOX 64447 ST PAUL, MN 55164	2019 TAXES	2820-000		\$5,642.00	\$41,392.79
03/03/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$41.78	\$41,351.01
03/05/21		Axos Bank 4350 La Jolla Village Dr, Suite 140 San Diego, CA 92122	Service Charge Refund	2600-000		(\$41.78)	\$41,392.79
03/26/21	2005	John A. Hedback 2855 Anthony Lane So St Anthony, MN 55418	Distribution			\$39,560.74	\$1,832.05
		John A. Hedback	Final distribution creditor account # (\$38,620.38)	2100-000			
		John A. Hedback	Final distribution creditor account # (\$940.36)	2200-000			
03/26/21	2006	CLERK OF BANKRUPTCY COURT 200 US COURTHOUSE 316 N ROBERT ST. ST PAUL, MN 55101	Final distribution creditor account #	2700-000		\$121.02	\$1,711.03
03/26/21	2007	CHERYL G WESLER TIBBLE & WESLER CPA PC 2813 WEST MAIN ST KALAMAZOO, MI 49006	Distribution			\$1,711.03	\$0.00
		CHERYL G WESLER	Final distribution creditor account # (\$1,574.62)	3410-000			
		CHERYL G WESLER	Final distribution creditor account # (\$136.41)	3420-000			

COLUMN TOTALS	\$54,173.05	\$54,173.05
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$54,173.05	\$54,173.05
Less: Payments to Debtors	\$0.00	\$0.00

Page Subtotals: \$0.00 \$53,993.79

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX1959 - Checking Account (Non-Interest Earn	\$54,173.05	\$54,173.05	\$0.00
	-----	-----	-----
	\$54,173.05	\$54,173.05	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$1,096,174.67		
Total Net Deposits:	\$54,173.05		
Total Gross Receipts:	\$1,150,347.72		